



## BUILD THE RIGHT FOUNDATION FOR YOUR SUCCESS

Business Development International FZCO

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The main **benefits** investors enjoy when starting a business in the **UAE Free Zones** are:

- 100% Foreign Ownership
- 100% Repatriation of Capital and Profits
- 0% Corporate, Personal Tax
- Exemption from all Import and Export Duties
- Free Zone Company Formation is Quicker than Incorporation outside of the Free Zones
- Inexpensive Workforce and Easy Recruitment Procedures
- Typically, no restrictions on recruiting labour
- 'One-stop-shop' for Administration Services
- On-site Customs Inspection

### Free Zone Limitations

- A Free Zone Company is not allowed to trade directly with the UAE market. The Free Zone Company can undertake the local business only through locally appointed distributors.
- Custom Duty 5% is applicable for the local business.

### Documents Required for Registering a Business in the UAE Free Zones

There are some similar formalities to be completed with regards to the documents which are submitted to each free zone depending upon the type of business an investor chooses. In general, the following are the main options:

- **Free Zone Establishment (FZE)**  
(One individual shareholder)
- **Free Zone Company (FZCO)**  
(More than one member)
- **Branch Office**

All of the above types may not be available to every Free Zone, therefore an investor should seek the advice of a consultant to finally arrive at whether his choice is possible in the concerned free zone and also to know about the details of documents needed. However for the advantage of the investors, descriptions of documents commonly needed are being listed below:

#### FREE ZONE ESTABLISHMENT (FZE)

- 1) Application form duly filled
- 2) Business profile of the owner
- 3) Passport copy of the owner
- 4) Original bankers reference

#### FREE ZONE COMPANY (FZCO)

- 1) Business profile of individuals
- 2) Passport copy of owners
- 3) Original bankers reference
- 4) Board Resolution
- 5) Manager's valid passport copy
- 6) Specimen signature of the manager
- 7) Original FZCO application

#### BRANCH

- 1) Certificate of Registration
  - 2) Memorandum and Articles of Association
  - 3) Board Resolution
  - 4) Manager's passport copy and his attested signature
  - 5) Parent company's profile
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